

MARKET NOTICE

Number: 329/2023

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 12 September 2023

SUBJECT: FUTURES CLOSE-OUT – THURSDAY, 21 SEPTEMBER 2023

Name and Surname: Langa Manqele

Designation: Head - Equity and Equity Derivatives

Dear Client

1. EDM MARKET EXTENSION TIME

For five consecutive business days preceding and including the Futures Close-Out Day, 21 September 2023, (i.e., 14, 15, 18, 19, 20 and 21 September 2023), the administration period for Equity Derivatives Market will be extended from 18h30 to 19h00 to facilitate post-trade activities.

As a result, EDM End-of-Day (EOD) processes are expected to be complete at/or around 20h00 and all EOD files will be available thereafter.

Should you have any queries regarding the administration period, please contact the JSE Clear Clearing and Settlement Team via e-mail on ClearOps@jse.co.za

2. FUTURES CLOSEOUT PRICES

The **excel file** format for Futures **Closeout Prices** data product will be made available on 21 September 2023 to complement the existing fixed width ED Closeout Prices market data product.

The file is made available via the JSE Information Delivery Portal (IDP) FTP server on each Futures Closeout Day at around 12h45 (SA Time) at no cost to clients who use the file for their own purposes. Parties that distribute the data to 3rd parties will be liable for a distribution license fee. Access to the IDP FTP server is secured, it requires a logon using a valid IDP User ID and password. For more information or assistance with IDP access, please contact the Client Service Centre via e-mail on CustomerSupport@jse.co.za or via phone on +27 11 520 7777.

3. ROLL TRADES

Clients are advised to use correct system functionality by booking an **RT** trade type (i.e., **Roll Trade**) or a Calendar Spread when rolling the position to the next expiry date and to not use an NT trade type, **Negotiated Trade**. Only the RT or a Calendar Spread trade types will qualify for a 50% booking fee discount per leg. NT trades will be charged in full per leg. Kindly note that Calendar Spreads resulting from Implied Orders will be charged, however a refund will be provided on these legs Clients are not required to send a zero-fee request for the Calendar Spreads which do match against implied orders as this will be automatically refunded to the respective clearing members.

Should you have any queries regarding this Market Notice, please e-mail: CustomerSupport@jse.co.za

This Market Notice is available on the JSE website at: [JSE Market Notices](#)